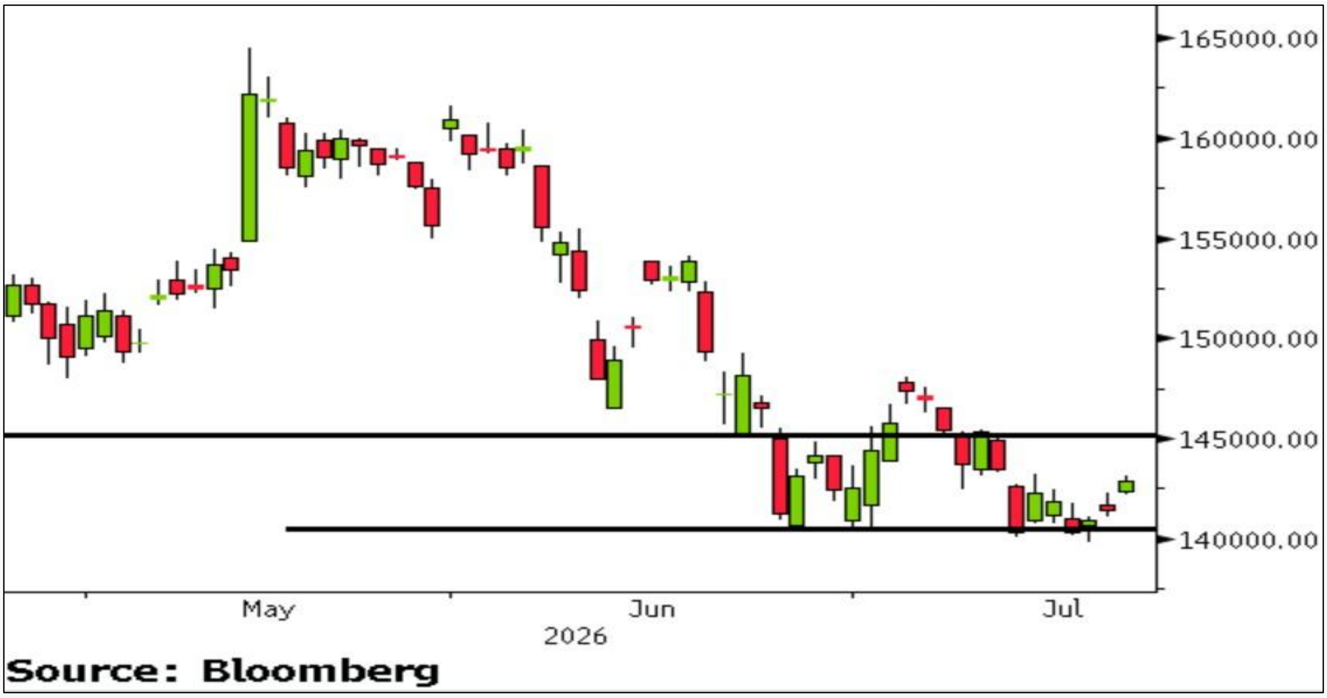
Commodities Daily Insights

22 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	144153(1.23%)	143301-144502	$3966.11-$4141.54



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolitical tension and possible deal in Middle east
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	144,500 (Up), 142,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	144670 | 145186 | 145871
Standard Pivot-Based Supports	143469 | 142784 | 142268
Pivot	153285
MA Proximity (20/50/100/200)	20 DMA (-0.3)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	223779(2.46%)	219200-224500	$54.9-$61.18

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	225,000 (Up), 221,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	225786 | 227793 | 231086
Standard Pivot-Based Supports	220486 | 217193 | 215186
Pivot	241316
MA Proximity (20/50/100/200)	20 DMA (-0.3)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8150(2.53%)	7858-8218	$80.58-$87.68

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Tension in Middle East
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,200 (Up), 8,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	8293 | 8435 | 8653
Standard Pivot-Based Supports	7933 | 7715 | 7573
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

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Commodities Daily Insights

22 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1340.3(1.99%)	1317.1-1342.9	$6.24-$6.72

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Strong demand from China
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1350 (Up), 1320 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased than Put premium
Standard Pivot-Based Resistances	1350 | 1359 | 1376
Standard Pivot-Based Supports	1324 | 1308 | 1298
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date Time	A	M	R	Event	Period	Surv(A)	Actual	Prior	Revised
21)	07/22 20:00				DOE U.S. Crude Oil Inventories	Jul 17	-879.67k	--	-1692k	--
22)	07/22 20:00				DOE U.S. Gasoline Inventories	Jul 17	-1383.33	--	-1533k	--
23)	07/22 20:00				DOE Total Fuel Ethanol Inventory	Jul 17	--	--	24391k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	144153	144814	144483	144373	144263	143985	144043	143933	143823	143492
SILVER	223779	226694	225237	224751	224265	222493	223293	222807	222322	220864
CRUDE OIL	8150	8348	8249	8216	8183	8075	8117	8084	8051	7952
COPPER	1340.30	1354.5	1347.4	1345.0	1342.7	1333.4	1337.9	1335.6	1333.2	1326.1
Natural Gas	275.30	277.5	276.4	276.0	275.7	276.2	274.9	274.6	274.2	273.1
Lead	199.05	200.4	199.7	199.5	199.3	199.7	198.8	198.6	198.4	197.7
Zinc	376.60	378.5	377.5	377.2	376.9	376.1	376.3	376.0	375.7	374.7
Aluminium	343.05	345.0	344.0	343.7	343.4	343.1	342.7	342.4	342.1	341.1

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4076.3	4124.5	4100.4	4092.4	4084.3	4053.8	4068.3	4060.2	4052.2	4028.0
Silver spot	58.8	60.5	59.6	59.4	59.1	58.0	58.5	58.2	57.9	57.1
WTI Futures	85.0	86.9	86.0	85.6	85.3	84.3	84.7	84.3	84.0	83.0
Copper Futures	6.5	6.7	6.6	6.6	6.6	6.5	6.5	6.5	6.5	6.4
Natural Gas Futures	2.89	2.93	2.91	2.90	2.90	2.88	2.89	2.88	2.87	2.86

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +5.54 % 7121.78 +373.8	Colombia Peso +1.03 % 3224.10 c -33.40	Singapore 5Y +4.4 bp 1.849	Whole Milk NZX +3.54 % 12649.301 +432.9	Bahrain CDS +5.49 bp 304.51 c
Romania BET +2.15 % 35712.18 c +752.9	Brazil Real +0.35 % 5.0733 c -0.017	Singapore 30Y +4.2 bp 2.351	Platinum Spot +2.18 % 1666.37 +35.58	Iceland CDS -4.98 bp 44.85 c
Greece ASE +2.08 % 2500.79 c +50.88	Kuwait Dinar -0.25 % 0.31012 c +0.000	Singapore 10Y +4.0 bp 2.244	Cocoa ICE +1.94 % 4313 c +82	Tunisia CDS +2.24 bp 697.18 c
Japan Nikkei +1.87 % 67468.69 c +1236.5	Argentina Peso +0.24 % 1477.6759 -3.5791	Philippines (USD) 1... +3.4 bp 5.496	Copper LME +1.93 % 13885.00 c +263.0	Pakistan CDS +1.87 bp 368.32 c
Argentina MERVAL +1.81 % 3281979.2 +58327	Zambia Kwacha +0.24 % 18.3491 -0.043	Philippines (USD) 2Y +3.1 bp 4.389	Silver Spot +1.73 % 59.8090 +1.015	Croatia CDS +1.10 bp 47.70 c
Austrian ATX +1.79 % 6511.24 c +114.4	India Rupee +0.22 % 96.2400 c -0.211	Australia 10Y +3.0 bp 4.969	Coffee ICE -1.70 % 3818 c -66	Turkey CDS -0.77 bp 237.70 c

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